**Glossary of Terms – Globalisation**

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| Developing countries (also give an example) | a poor agricultural country that is seeking to become more advanced economically and socially.  India |
| Developed world (also give an example) | A rich country that is economically and socially advanced |
| Micro credit | the lending of small amounts of money at low interest to new businesses in the developing world. |
| Ramifications/implications | a complex or unwelcome consequence of an action or event. |
| Labour intensive | Physically demanding work |
| Sweatshops | a factory or workshop, especially in the clothing industry, where manual workers are employed at very low wages for long hours and under poor conditions. |
| Outsourcing of jobs | Obtaining jobs by contract from an outside supplier. |
| Oppression & Exploitation | prolonged cruel or unjust treatment or exercise of authority. |
| Gross Domestic Product | The financial measure of the value of all goods and services created over a period of time, usually a year. |
| Trade Liberalisation | The removal or reduction of different barriers or restrictions that are normally placed on the free exchange of goods between countries. |